

## ESSENTIAL REFERENCE PAPER 'A'

### IMPLICATIONS/CONSULTATIONS

Contribution to the Council's Corporate Priorities/ Objectives:	<p>Priority 1 – Improve the health and wellbeing of our communities.</p> <p>Priority 2 – Enhance the quality of people's lives.</p> <p>Priority 3 – Enable a flourishing local economy.</p>
Consultation:	<p>Meetings took place ahead of preparation of the report with the Head of Strategic Finance and Property and the Portfolio Holder.</p> <p>Local Government Mutual and the council's insurance broker and other markets are aware of the options available but have not been consulted about the content of the report.</p>
Legal:	<p>The council obtained legal advice in May 2019 but this will need to be refreshed.</p> <p>An updated legal advisory paper will be provided by LGM if we can agree a Non-Disclosure Agreement. (Although LGM's advice cannot be relied upon as the council did not commission).</p> <p>Essential Reference Paper B details benefits and risks for each option, some of which are legal matters.</p>
Financial:	<p>It is difficult to place a financial estimate against each option. The timing of developments such as Old River Lane, the leisure centres and the Theatre will have significant impacts on premiums payable, as will insurance market conditions.</p> <p>Essential Reference Paper B details benefits and risks for each option, some of which are financial. If the property portfolio and the insurance market remain stable, the premiums payable are unlikely to alter significantly under options one or two, unless option three remains a possibility. The likely contribution payable for option three is unknown.</p>
Human	None, although any option could affect the future role

Resource:	of two members of staff. (1.5 FTE).
Risk Management:	Detailed within Essential Reference Paper B.
Health and wellbeing – issues and impacts:	None.
Equality, diversity and human rights considerations, and whether Equality Impact Assessment required:	All potential providers are reputable multinational companies based within the EU. When considering options going forwards the council can research equality, modern day slavery and other related policies.
Environmental Sustainability:	When considering options going forwards the council could ask providers about their green credentials.